



Wednesday, November 23, 2009
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Madoff bling buyer is a gem of a guy

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Last Updated: 10:22 AM, November 23, 2009
Posted: 4:18 AM, November 23, 2009



BIDDER SWEET This Madoff bracelet, bought for \$50,000 at auction, will now be sold for charity.

This bracelet has come full circle.

An art deco bauble scooped up for \$50,000 from an auction of Bernie Madoff's ill-gotten goods was bought by a kind-hearted Madison Avenue jeweler — who will sell it and donate the proceeds to a charity cleaned out by the Ponzi scum.

CIRCA Jewelry owner Chris Del Gatto shelled out big bucks to make sure he was able to get his hands on the piece. He plans to donate the proceeds to Gift of Life Bone Marrow Foundation in Boca Raton, Fla.

“Our Palm Beach office was ground zero when this whole Madoff thing broke,” said Del Gatto, who has offices in Palm Beach, Hong Kong and New York, among other cities.

Del Gatto estimates the bracelet, which is platinum and encrusted in diamonds and emeralds, is worth \$25,000, but had no problem paying way above the pre-bid auction price of \$15,600.

“I felt compelled to prop up the price a bit,” said Del Gatto. “When this whole thing broke, we had clients and friends affected. And it became obvious there would be an auction.”

The proceeds from the auction will be funneled by the feds to the con man's victims.

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